

Meeting of
Lanarkshire NHS Board
24 September 2008

Lanarkshire NHS Board
14 Beckford Street
Hamilton ML3 0TA
Telephone 01698 281313
Fax 01698 423134
www.nhslanarkshire.co.uk



SUBJECT: FINANCE REPORT FOR THE PERIOD ENDED 31 AUGUST 2008

1. PURPOSE

The attached report provides the NHS Board with an update on the financial position for the five months ended 31 August 2008.

2. CONTENT / SUMMARY OF KEY ISSUES

The actual position to 31 August 2008 reflects an under spend of £6.144m, against the cumulative forecast of £14.835m.

Work on the formal Mid Year Review has commenced, taking account of potential non recurring investment proposals, cost pressures and offsetting benefits. An initial overview of the position will be considered by the Corporate Management Team in early October, with the formal submission to the NHS Board in November. At present, the forecast revenue cumulative surplus as at 31 March 2009 remains unchanged at £14.8m.

Capital expenditure of £9.468m has been incurred to date against the plan of £36.261m for the year. A number of areas require further investigation, particularly in relation to the extent to which the expenditure is 'non added value'. Work is also ongoing in relation to the preparation of a formal update on the capital plan for the current year, and the longer term phasing of developments. This is being supported through the significant progress being made with Business Cases.

3. ACTIONS

On going support for management action to contain the surplus within the forecast set out in the Local Delivery Plan, including the use of the non-recurring plan currently in development.

4. CONCLUSION

The NHS Board are asked to note the contents of the report.

5. FURTHER INFORMATION

For further information or clarification of any issues in this paper, please contact Carol Potter, Deputy Director of Finance, 01698 206355.

Susan Goldsmith
Director of Finance
18 September 2008