

Meeting of
Lanarkshire NHS Board
29 October 2008

Lanarkshire NHS Board
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SUBJECT: FINANCE REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2008

1. PURPOSE

The attached report provides the NHS Board with an update on the financial position for the half year to 30 September 2008.

2. CONTENT / SUMMARY OF KEY ISSUES

The actual position to 31 August 2008 reflects an under spend of £7.467m, in line with the cumulative planned outturn of £14.835m.

The output of the Mid Year Review will be considered by the Corporate Management Team on 30 October 2008. This indicates that there is potential for the surplus to exceed that approved in the five year financial plan and Local Delivery Plan. There are, however a number of issues which may offset this including the implementation of new International Financial Reporting Standards to be introduced next year. Early discussion has already taken place with External Audit and this will inform the debate at CMT. The outcome of the Mid Year review will be formally reported at the November Board and will demonstrate how the year end forecast will be delivered in line with the agreed plan.

Capital expenditure of £9.199m has been incurred to date against the plan of £36.261m for the year. An initial assessment of the likely year end position has been considered by the Capital Investment Group. This initial forecast under spend of £6.451m compares with an original planned under spend of £0.970m per the Local Delivery Plan.

3. ACTIONS

On going support for management action to contain the surplus within the forecast set out in the Local Delivery Plan, including the use of the non-recurring plan currently in development.

4. CONCLUSION

The NHS Board are asked to note the contents of the report.

5. FURTHER INFORMATION

For further information or clarification of any issues in this paper, please contact Carol Potter, Deputy Director of Finance, 01698 206355.

Susan Goldsmith
Director of Finance
22 October 2008