

Meeting of
Lanarkshire NHS Board
28 March 2008

Lanarkshire NHS Board
14 Beckford Street
Hamilton ML3 0TA
Telephone 01698 281313
Fax 01698 423134
www.nhslanarkshire.co.uk



SUBJECT: FINANCIAL PLAN 2008/09 – 2012/13

1. PURPOSE

The attached report provides the NHS Board with an overview of the NHS Lanarkshire financial plan for the five year period 2008/09 – 2012/13.

2. CONTENT / SUMMARY OF KEY ISSUES

The financial plan sets out the additional resources available for the next five years, highlighting the impact on the underlying recurring position, the cumulative surplus available for future investment, and the planned utilisation of the new resources.

The planning assumptions are set out in the body of the report, along with the risks which will require to be managed throughout the period.

For 2008/09, it is estimated that there will be a forecast in year deficit of £1.5m, with the cumulative surplus reducing to £10.5m. Throughout the five year planning period recurring balance is maintained.

This position is predicated on NRAC funding of £5m pa from 2009/10, in addition to the general uplift to the baseline allocation.

4. CONCLUSION

The NHS Board are asked to note the risks highlighted in Appendix 3 of the report and to approve the financial plan for the period 2008/09 – 2012/13.

5. FURTHER INFORMATION

For further information or clarification of any issues in this paper, please contact Carol Potter, Deputy Director of Finance, 01698 206355.

Susan Goldsmith
Director of Finance
20 March 2008