

Meeting of  
Lanarkshire NHS Board  
28 March 2008

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SUBJECT: FINANCE REPORT FOR THE MONTH ENDED 29 FEBRUARY 2008

## 1. PURPOSE

The attached report provides the NHS Board with an update on the financial position for period April 2007 – February 2008.

## 2. CONTENT / SUMMARY OF KEY ISSUES

The financial position to the end of February 2008 shows an underspend of £11.651m. This is in line with the year end forecast per the mid year review, which placed the potential surplus in the range of £11.5m - £19.5m.

Work is continuing to ensure a robust approach is being taken to the management of the year end across the organisation. Early discussions have been held with our external auditors over the extent to which 'provisions' can be made for planned commitments where there has not yet been actual *cash* spent and the initial response has been generally favourable.

Capital expenditure of £8.756m has been incurred to date; against the forecast spend of £17.58m for the year. There is every indication that the remaining investment will take place before 31 March 2008.

## 4. CONCLUSION

The NHS Board are asked to note the contents of the report.

## 5. FURTHER INFORMATION

For further information or clarification of any issues in this paper, please contact Carol Potter, Deputy Director of Finance, 01698 206355.

Susan Goldsmith  
Director of Finance  
20 March 2008