

Meeting of
Lanarkshire NHS Board
30 January 2008

Lanarkshire NHS Board
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SUBJECT: FINANCE REPORT FOR THE MONTH ENDED 31 DECEMBER 2007

1. PURPOSE

The attached report provides the NHS Board with an update on the financial position for period April – December 2007.

2. CONTENT/SUMMARY OF KEY ISSUES

The financial position to the end of December 2007 shows an underspend of £9.518m. This is in line with the year end forecast per the mid year review, which placed the potential surplus in the range of £11.5m - £19.5m.

Further work is required to assess the forecast in light of progress made on the non recurring premises investment and the other approved priority proposals. In addition, further under spends are emerging on the prescribing budget and this is likely to have a significant impact on the potential year end outturn. It is imperative that the underspend is managed to support reinvestment in NHS Lanarkshire.

Capital expenditure of £5.816m has been incurred to date, against the updated plan of £37.012m for the year.

3. ACTIONS

Ongoing support for the management action required to minimise the likely year end under spend and to seek, as far as possible, to contain the surplus within the forecast set out in the LDP.

4. CONCLUSIONS

The NHS Board are asked to note the contents of the report.

5. FURTHER INFORMATION

For further information or clarification of any issues in this paper, please contact Carol Potter, Deputy Director of Finance, 01698 206355.

Susan Goldsmith
Director of Finance
23 January 2008