

Meeting of
Lanarkshire NHS Board
27 August 2008

Lanarkshire NHS Board
14 Beckford Street
Hamilton ML3 0TA
Telephone 01698 281313
Fax 01698 423134
www.nhslanarkshire.co.uk



SUBJECT: FINANCE REPORT FOR THE PERIOD ENDED 31 JULY 2008

1. PURPOSE

The attached report provides the NHS Board with an update on the financial position for the four months ended 31 July 2008.

2. CONTENT / SUMMARY OF KEY ISSUES

The actual position to 31 July 2008 reflects an under spend of £5.006m, against the cumulative forecast of £14.835m.

As highlighted previously, work is underway to review the non recurring position and to develop options for the utilisation of these resources in year. An initial overview was provided to the Corporate Management Team in July, although this requires further refinement and discussion with the Scottish Government Health Directorates to determine the national 'view' on retained surpluses for future years, and the extent to which these resources need to be 'protected' for future investment.

Capital expenditure of £7.581m has been incurred to date against the plan of £35m for the year.

The forecast revenue cumulative surplus as at 31 March 2009 remains at £14.8m.

3. ACTIONS

On going support for management action to contain the surplus within the forecast set out in the Local Delivery Plan, including the use of the non-recurring plan currently in development.

4. CONCLUSION

The NHS Board are asked to note the contents of the report.

5. FURTHER INFORMATION

For further information or clarification of any issues in this paper, please contact Carol Potter, Deputy Director of Finance, 01698 206355.

Susan Goldsmith
Director of Finance
21 August 2008