

Meeting of
Lanarkshire NHS Board
31 October 2007

Lanarkshire NHS Board
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SUBJECT: FINANCE REPORT FOR THE MONTH ENDED 30 SEPTEMBER 2007

1. PURPOSE

The attached report provides the NHS Board with an update on the financial position for period April – September 2007/08.

2. CONTENT/SUMMARY OF KEY ISSUES

The financial position to the 30 September 2007 shows an underspend of £6.844m, against the forecast year end surplus of £3.971m per the approved financial plan and LDP. Recent correspondence from the SGHD has clearly indicated that any surplus beyond that set out in our approved LDP is unlikely to be honoured in future financial years. The LDP includes both the planned in year position of £3.971m and the carry forward from 2006/07 of £7.961m, bringing the original forecast per the LDP to £11.932m.

Capital expenditure of £2.481m has been incurred to date, against the updated plan of £26.812 for the year.

3. ACTIONS

To secure agreement that appropriate management action is taken to minimise the likely year end under spend and to seek, as far as possible, to contain the surplus within the forecast set out in the LDP.

4. CONCLUSIONS

The NHS Board are asked to note the contents of the report.

5. FURTHER INFORMATION

For further information or clarification of any issues in this paper, please contact Carol Potter, Deputy Director of Finance, 01698 206355

Susan Goldsmith
Director of Finance
24 October 2007