

Location*

NHSL

NHS LANARKSHIRE RISK REGISTER



Risk Category**

Financial Governance

Date

September 2005

Review Date

March 2006

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of

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1	2	3	4	5	6	7	8	9	10	11	12
Risk Ref	Description of Risk	Risk Exposure		Risk Exposure Rating Col 3 x Col 4	Assessed Risk Low Moderate High	Control Measures	Control Score	RISK RATING		Risk Owner	Risk Ranking
		Like-likelihood (L)***	Severity (S)****					ACTUAL Col 5 x Col 8	TARGET Col 5 x Target Control Score		
F01	There is a risk that internal and external factors may adversely influence NHSL's ability to sustain a viable financial balance (e.g. Corporate Recovery Plan, A4C, GMS contract, consultant contract, WTD, cross-boundary flow, regional planning, national initiatives)	5	4	20	High	<ul style="list-style-type: none"> ➤ Financial Planning ➤ Corporate Recovery Plan Monitoring and Review Process ➤ Routine Engagement with external parties: <ul style="list-style-type: none"> - Regional Planning Forum - West of Scotland Finance Group 	6	120	60	DoF	1=
F02	There is a risk that the financial control framework does not give assurance that <ul style="list-style-type: none"> ➤ cost reductions and savings plans are being delivered in support of achieving recurring financial balance. ➤ there is sound financial probity across the organisation. 	4	4	16	High	<ul style="list-style-type: none"> ➤ Monthly financial reporting ➤ Corporate Recovery Plan scrutiny ➤ SFI's/Schemes of Delegation/Internal Audit 	5	80	66	DoF	1=
F03	There is a risk that the strategic financial plan does not provide a comprehensive framework within which NHSL's strategies are evaluated.	3	5	15	High	<ul style="list-style-type: none"> ➤ Existing Financial Plan ➤ Realignment within department as required 	6	90	45	DoF	1=

* Location = Corporate Directorate, Division, LHCC, Hospital, Directorate or Department

** Risk Category = Clinical, Corporate, Finance, HR, Operational

*** (L) = 1-Rare, 2-Unlikely, 3-Possible, 4-Likely, 5-Almost Certain

**** (S) = 1-Insignificant, 2-Minor, 3-Moderate, 4-Major, 5-Catastrophic